



MORNING MANTRA



Daily Derivatives & Market Report

FEB 14, 2024



Buying in last leg of trade helped Indian equity markets to end the Wednesday's trade in green terrain, as traders preferred to buy stock at lowest levels. Besides, India's WPI inflation data provided some support. Heavy buying was seen in Oil & Gas, Energy and Metal sector's stocks. Since morning, markets traded in red following US inflation data. The broader indices, the BSE Mid cap index and Small cap index ended the trade with gains of over a percent each.

Markets made gap down opening and extended their losses following overnight sell-off on Wall Street after hotter-than-expected US inflation data dampened hopes for quick interest rate cuts by the Federal Reserve. Market participants failed to take any sense of relief after Prime Minister Narendra Modi asserted that the country will emerge as the third largest economy in the world in coming years. Indices continued to trade lower in late afternoon session, as investors opted to sell their riskier assets. Traders took note of report that aided by interest-free loans from the Centre, capital expenditure by states jumped by 40% on year in the first nine months of the current financial year compared with a 7% rise in the year-ago period. Further, markets recovered from day's low and entered into green territory, as traders got support as inflation based on wholesale price index (WPI) eased in the month of January 2024 to 0.27% from a nine-month high of 0.73% in December 2023, amid lower prices of crude petroleum & natural gas, non-food articles and food articles. The Component wise, primary articles index, declined 1.04% to 181.0 (provisional) in January 2024 from 182.9 (provisional) for the month of December 2023, on account of fall in prices of crude petroleum & natural gas, non-food articles and food articles. Finally, Nifty and Sensex settled above the psychological 21,800 and 71,800 levels, respectively.

On the global front, European markets were trading higher as a softer-than-expected UK inflation boosted hopes of imminent interest-rate cuts by the Bank of England, while investors awaited more economic data from euro zone later in the day. Asian markets ended mostly in red following the broadly negative cues from global markets overnight. Back home, the Federation of Automobile Dealers Associations (FADA) has said that the February outlook for the automobile industry leans toward cautious optimism with growth potential. It said though in January, the industry logged good growth, there are challenges and market complexities as regards the prospects for the current month.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	71833.17	277.98	0.39
NIFTY	21840.05	96.80	0.45
MIDCAP	39303.87	538.00	1.39
SMLCAP	44835.04	550.56	1.24
BSEFMC	19435.61	203.39	1.06
AUTO	45405.24	647.62	1.45
POWER	6439.54	125.77	1.99
REALTY	6819.74	108.16	1.61
BSE IT	38372.20	-326.89	-0.84
BANKEX	52335.71	620.56	1.20
OIL GAS	28399.97	1013.29	3.70
METAL	27141.38	533.10	2.00
INDIA VIX	15.44	-0.37	-2.34

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1849	725	29
BSE	2426	1425	87

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	15038	8366	80
NSE CASH	106640	108511	(2)
NSE F&O	74928756	51929687	44

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.59	3.83	1.24
SENSEX	24.54	3.64	1.14

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	12110	9212	2898
FII	18323	22253	(3930)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6086.33	6173.59	(87)
Index Options	4713941.67	4673122.40	40819
Stock Futures	20705.39	21350.31	(645)
Stock Options	39605.34	38892.60	713

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.24	0.99
BANK NIFTY	1.28	0.96

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.93	104.85	0.08

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.111	7.097	0.20
USA	4.299	4.318	-0.44

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1991.22	-0.20	-0.01
Silver	22.01	-0.05	-0.24
Crude-Oil	77.88	0.01	0.01
Brent-Crude	82.83	0.06	0.07

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 FEB-24 USD-INR	83.07	0.03	0.04
27 FEB-24 EUR-INR	89.00	-0.57	-0.63
27 FEB-24 GBP-INR	104.24	-0.96	-0.91
27 FEB-24 JPY- INR	55.29	-0.43	-0.77

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21743	21461	21602	21684	21826	21908
SENSEX	71555	70642	71099	71381	71837	72119
NIFTY FUTURES	21824	21547	21685	21765	21903	21983
BANK NIFTY	45502	44427	44965	45357	45895	46288
CNX IT	38204	37369	37787	38023	38440	38676
CNX MIDCAP	47836	46597	47217	47562	48181	48527
CNX SMALLCAP	15644	15072	15358	15512	15797	15951
INDIA VIX	15.81	15.22	15.52	16.04	16.34	16.86

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 15-02-2024

ABFRL, ASHOKLEY, AUROPHARMA, BALRAMCHIN, BANDHANBNK, BIOCON, DELTACORP, HINDCOPPER, INDIACEM, INDUSTOWER,

NATIONALUM, PNB SAIL, ZEEF

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TECHNICAL VIEWS



NIFTY

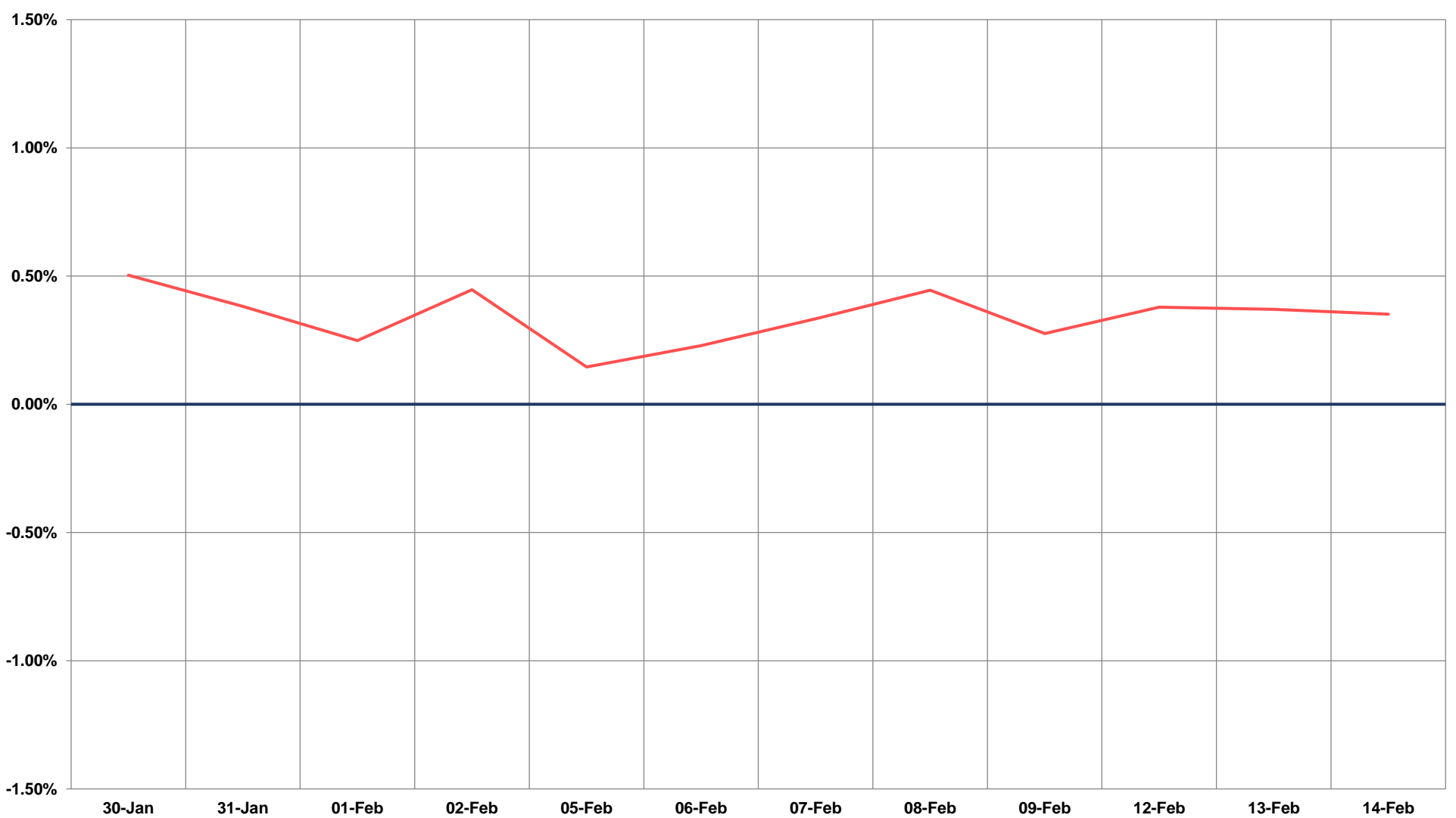
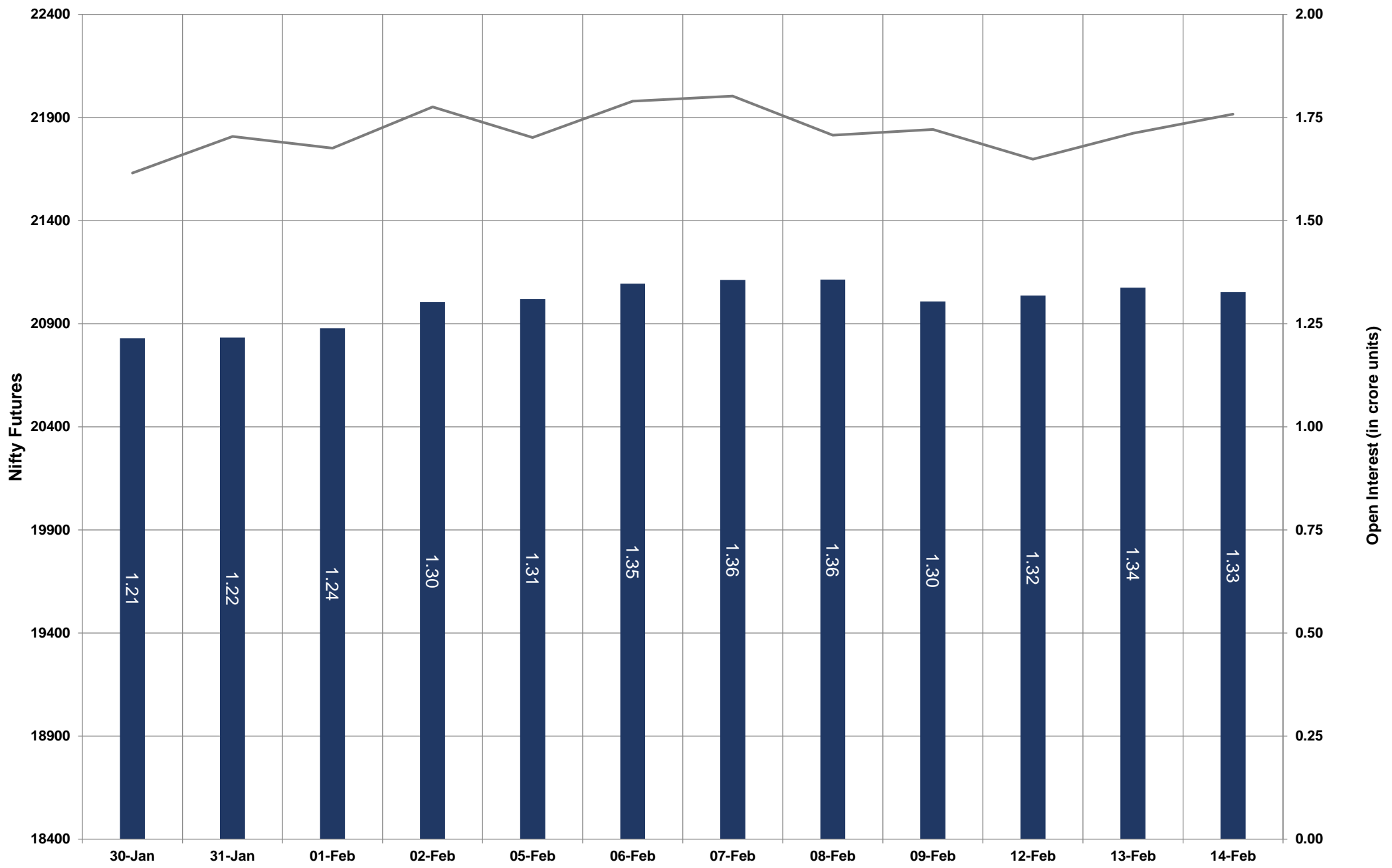


- Nifty Cash = **21840.05 (0.45%)**
- Resistance levels = **21980** and **22060**
- Support levels = **21680** and **21550**

TECHNICAL VIEWS



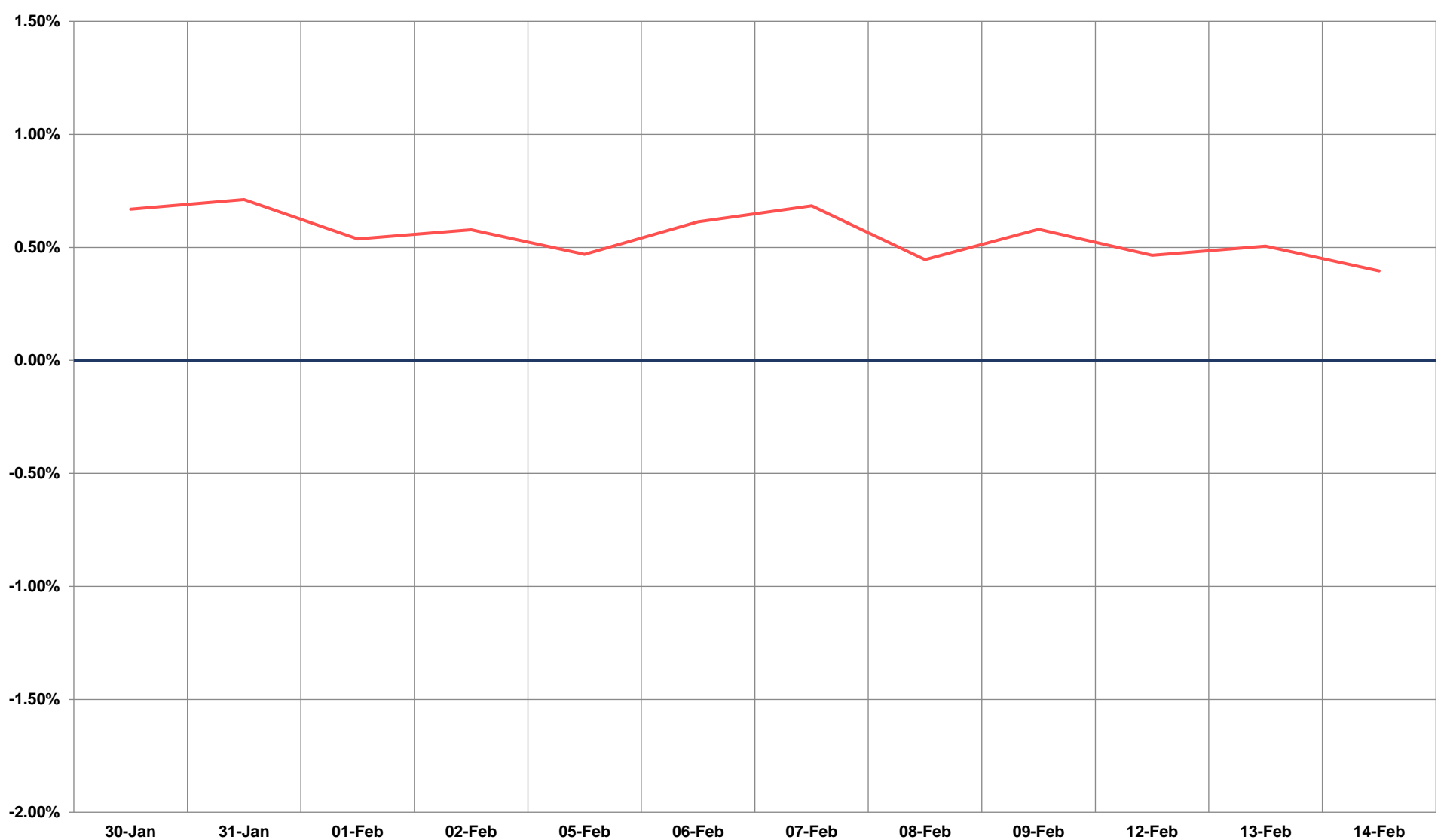
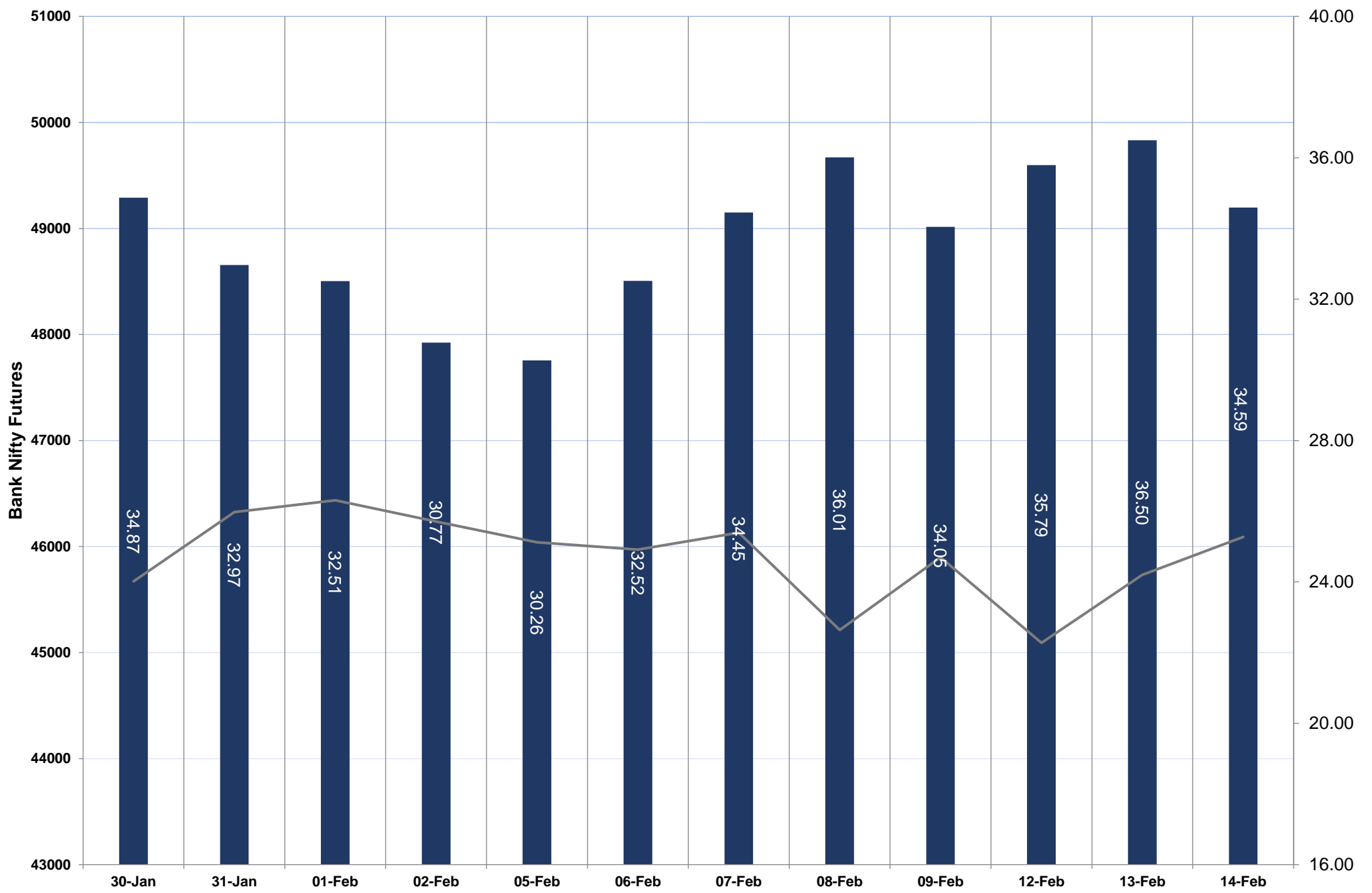
NIFTY FUTURES



TECHNICAL VIEWS



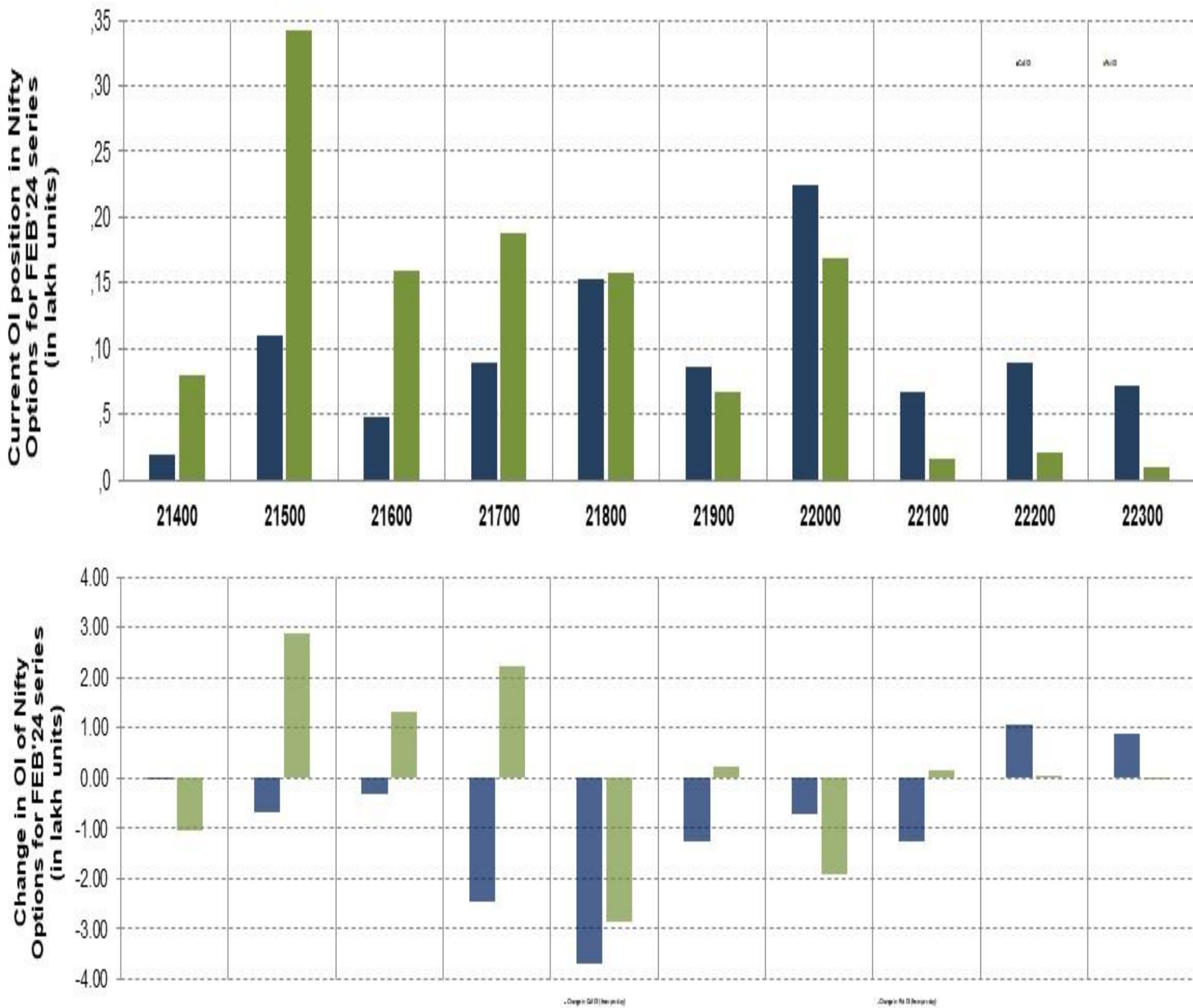
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.36 million in Open Interests is **Strike Price of 21800**
- **Most Active Nifty Put** with an addition of 0.28 millions in Open Interests is **Strike Price of 21500**
- **Maximum Open Interest an outstanding** was 2.24 millions for Calls at **Strike Price of 22000**
- **Maximum Open Interest an outstanding** was 3.42 millions for puts at **Strike Price of 21500**

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